

Lemonade

2019 Public Quantitative Reporting Templates Solvency II Lemonade Insurance N.V.

This document contains the following quantitative reporting templates (QRTs) which relate to the position at 31 December 2019:

S.02.01.02 Balance sheet

S.05.01.02 Premiums, claims and expenses by line of business

S.05.02.01 Premiums, claims and expense by country

S.17.01.02 Non-Life Technical Provisions

S.19.01.21 Non-Life Insurance Claims Information

S.22.01.21 Impact of long term guarantees measures and transitionals

S.23.01.01 Own Funds

S.25.01.21 Solvency Capital Requirement – for undertakings using the standard formula

S.28.01.01 Minimum Capital Requirement

All amounts are expressed in Euros.

S.02.01. Balance sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	
Bonds	R0130	
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Reinsurance recoverables from:	R0270	35,821
<i>Non-life and health similar to non-life</i>	<i>R0280</i>	<i>35,821</i>
<i>Non-life excluding health</i>	<i>R0290</i>	<i>35,821</i>
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	10,198
Reinsurance receivables	R0370	31,567
Receivables (trade, not insurance)	R0380	
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	5,406,732
Any other assets, not elsewhere shown	R0420	6,387
Total assets	R0500	5,490,705
Liabilities		
Technical provisions – non-life	R0510	73,646
<i>Technical provisions – non-life (excluding health)</i>	<i>R0520</i>	<i>73,646</i>
<i>Technical provisions calculated as a whole</i>	<i>R0530</i>	
<i>Best Estimate</i>	<i>R0540</i>	<i>71,672</i>
<i>Risk margin</i>	<i>R0550</i>	<i>1,974</i>
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	18,176
Payables (trade, not insurance)	R0840	137,181
Subordinated liabilities	R0850	
Any other liabilities, not elsewhere shown	R0880	1,051,485
Total liabilities	R0900	1,280,488
Excess of assets over liabilities	R1000	4,210,218

S.05.02.01 Premiums, claims and expenses by country

		Home country	Total Top 5 and home country
		C0080	C0140
Premiums written			
Gross - Direct Business	R0110	0	85,815
Gross - Proportional reinsurance accepted	R0120	0	
Gross - Non-proportional reinsurance accepted	R0130	0	
Reinsurers' share	R0140	0	43,194
Net	R0200	0	42,621
Premiums earned			
Gross - Direct Business	R0210	0	74,784
Gross - Proportional reinsurance accepted	R0220	0	
Gross - Non-proportional reinsurance accepted	R0230	0	
Reinsurers' share	R0240	0	37,639
Net	R0300	0	37,145
Claims incurred			
Gross - Direct Business	R0310	0	97,219
Gross - Proportional reinsurance accepted	R0320	0	
Gross - Non-proportional reinsurance accepted	R0330	0	
Reinsurers' share	R0340	0	48,609
Net	R0400	0	48,609
Changes in other technical provisions			
Gross - Direct Business	R0410	0	774
Gross - Proportional reinsurance accepted	R0420	0	
Gross - Non-proportional reinsurance accepted	R0430	0	
Reinsurers' share	R0440	0	395
Net	R0500	0	379
Expenses incurred	R0550	0	459,765
Other expenses	R1200		
Total expenses	R1300		459,765

S.19.01.21 Non-Life Insurance claims information

Gross Claims Paid (non-cumulative)

		Development year (absolute amount) - Total Non-Life Business										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240											
N	R0250	46,888										

		In Current	Sum of
		C0170	C0180
Prior	R0100		
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210		
N-3	R0220		
N-2	R0230		
N-1	R0240		
N	R0250	46,888	46,888
Total	R0260	46,888	46,888

Gross undiscounted Best Estimate Claims Provisions

		Development year (absolute amount) - Total Non-Life Business										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240											
N	R0250	50,331										

		Year end
		C0360
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	
N-2	R0230	
N-1	R0240	
N	R0250	50,761
Total	R0260	50,761

S.22.01.21 Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010					
Basic own funds	R0020					
Eligible own funds to meet Solvency Capital Requirement	R0050					
Solvency Capital Requirement	R0090					
Eligible own funds to meet Minimum Capital Requirement	R0100					
Minimum Capital Requirement	R0110					

S.23.01.01 Own funds

		Total C0010	Tier 1 - C0020	Tier 1 - C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	45,000	45,000			
Share premium account related to ordinary share capital	R0030	6,190,673	6,190,673			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-2,025,455	-2,025,455			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	4,210,218	4,210,218	0	0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	4,210,218	4,210,218			
Total available own funds to meet the MCR	R0510	4,210,218	4,210,218			
Total eligible own funds to meet the SCR	R0540	4,210,218	4,210,218			
Total eligible own funds to meet the MCR	R0550	4,210,218	4,210,218			
SCR	R0580	713,241				
MCR	R0600	3,700,000				
Ratio of Eligible own funds to SCR	R0620	590 %				
Ratio of Eligible own funds to MCR	R0640	114 %				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	4,210,218
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	6,235,673
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	-2,025,456
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	0

S.25.01.21 Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	Simplifications
		C0110	C0120
Market risk	R0010		
Counterparty default risk	R0020	370,203	
Life underwriting risk	R0030		
Health underwriting risk	R0040		
Non-life underwriting risk	R0050	446,994	
Diversification	R0060	-108,443	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	708,754	

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	4,487
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	713,241
Capital add-on already set	R0210	
Solvency capital requirement	R0220	713,241
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

S.28.01.01 Minimum Capital Requirement

Linear formula component for non-life insurance and reinsurance obligations		C0010
MCRNL Result	R0010	7,482

		Net (of C0020)	Net (of reinsurance) C0030
Background information			
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080	21,426	28,593
General liability insurance and proportional reinsurance	R0090	14,424	14,029
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Overall MCR calculation		C0070
Linear MCR	R0300	7,482
SCR	R0310	713,241
MCR cap	R0320	320,958
MCR floor	R0330	178,310
Combined MCR	R0340	178,310
Absolute floor of the MCR	R0350	3,700,000
Minimum Capital Requirement	R0400	3,700,000